

## **The Corporation's Strategic Planning Methodology**

Since its establishment, the Jordan Deposit Insurance Corporation continued its efforts to face its challenges, so JODIC put the strategic planning on its track for its functioning, executing its mandates efficiently and effectively, and achieving its vision “To be a leading professional deposit insurance corporation regionally and internationally”. This consequently contributed to reducing the banks' risk resulting in enhancing confidence in the banking system, leading to financial stability in the Kingdom.

JODIC opted for a wide participation approach with all its staff in the strategic planning process, as it relied on the findings of the JODIC's endogenous and exogenous factors analysis including the Corporation's most prominent Strengths, Opportunities, Weaknesses, and Threats.

Based on the JODIC's Mission, Vision, and Core Values, the Corporation's aspirations are clarified through dialogue, to accomplish them through a framework that is consistent with national, institutional, and JODIC strategic goals, which are translated to the action plans of the Corporation's units and departments. To ensure achieving the JODIC's strategic goals, operational goals are set to ensure their achievements. In addition, performance indicators are identified to measure the achievements of operational objectives, also; the Audits and evaluations of the level of achievement are conducted to address any deviations that may occur within the monitoring and evaluation methodology.